

Founder of BRAE Corp., William Texido, resigns

SAN FRANCISCO — BRAE Corp. announced Monday that William J. Texido has resigned as chairman of the board and a director effective April 18.

Texido, who founded BRAE in 1977, said that he is leaving BRAE for personal reasons and that he will pursue investment opportunities.

BRAE Corp., a diversified manufacturing, leasing and transportation services company, is headquartered in San Francisco. BRAE is the parent corporation of Spokane-based American Sign & Indicator Corp.

Leucadia National Corp. owns approximately 48 percent of the outstanding common stock of BRAE.

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